

HOUSING MARKET SNAPSHOT FOR DECEMBER 2024

*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



+19.2%

Home sales increased by 19.2% across Canada, with 27,643 units sold in December 2024, compared to 23,190 in December 2023.



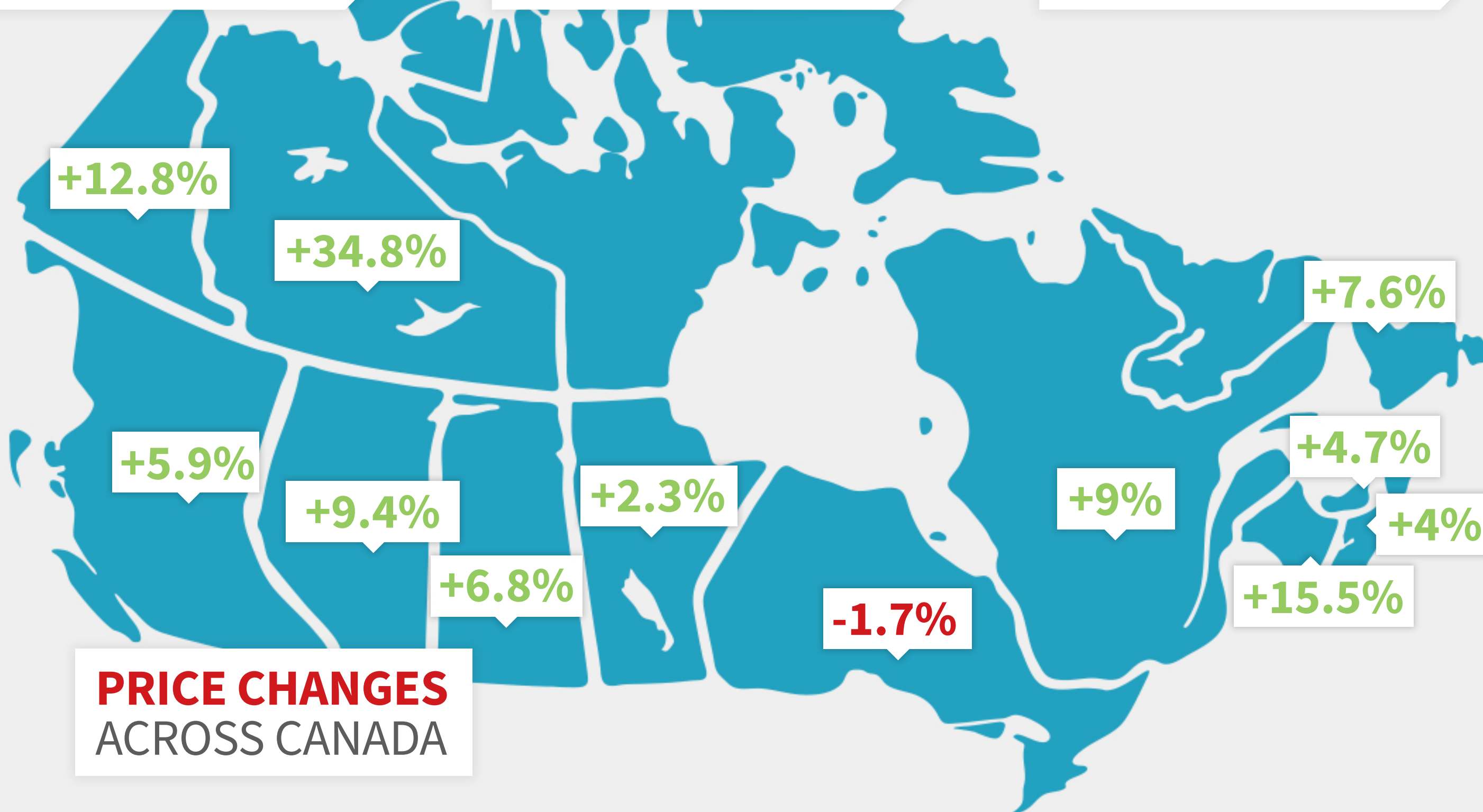
+10.4%

New listings increased by 10.4% across Canada, with 29,128 new listings added in December 2024, compared to 26,388 in 2023.



+2.5%

The average price of homes sold across Canada in December 2024 was \$676,640, an increase of 2.5% from \$660,165 in December 2023.



Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS® Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.

The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. The trademarks REALTOR®, REALTORS® and the REALTOR® logo are controlled by CREA and identify real estate professionals who are members of CREA.