

HOUSING MARKET SNAPSHOT FOR FEBRUARY 2025

*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



-10.4%

Home sales decreased by 10.4% across Canada, with 32,195 units sold in February 2025, compared to 35,927 in February 2024.



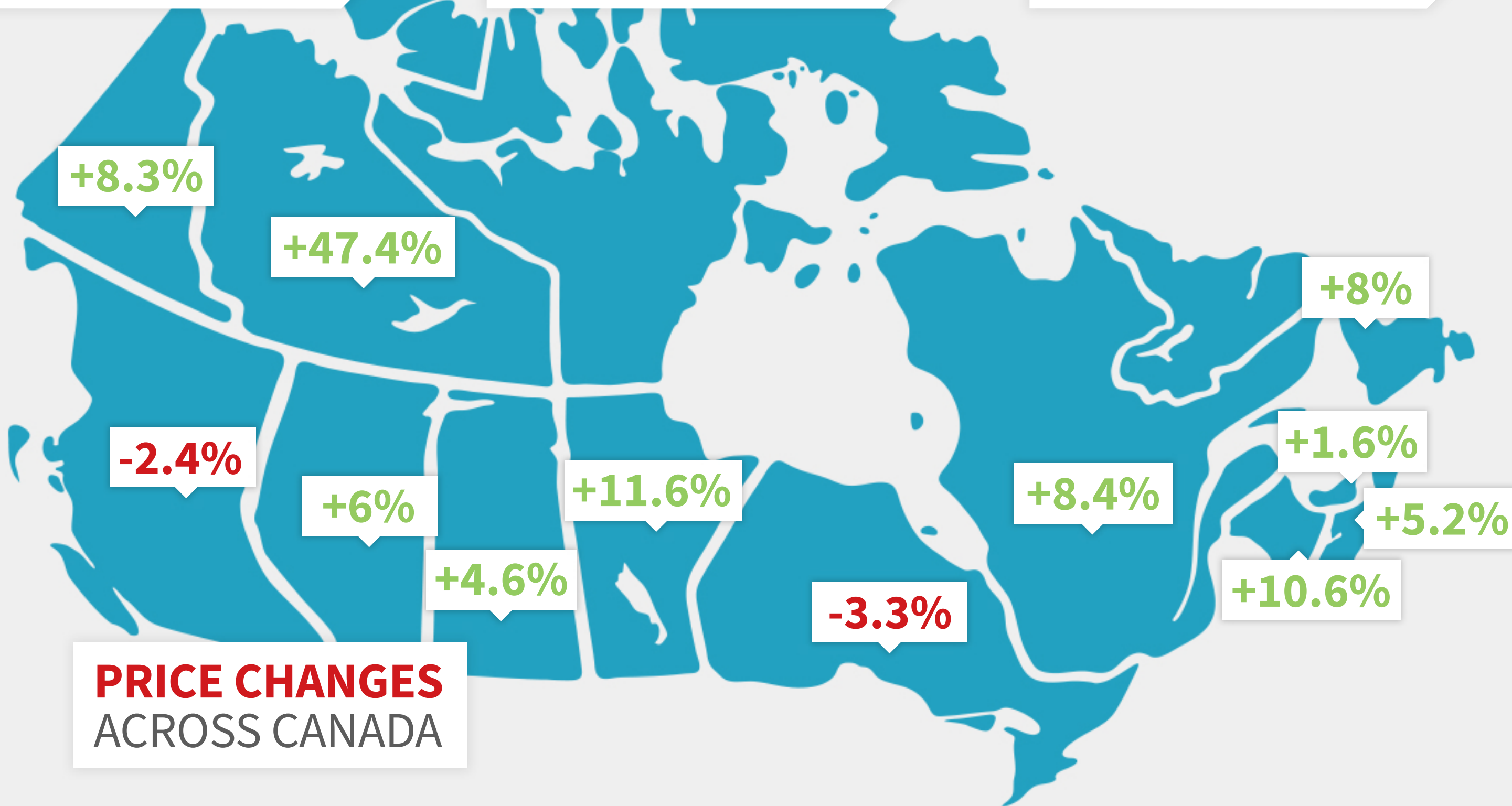
-0.2%

New listings decreased by 0.2% across Canada, with 64,797 new listings added in February 2025, compared to 64,916 in 2024.



-3.3%

The average price of homes sold across Canada in February 2025 was \$668,097, down 3.3% from \$690,903 in February 2024.



Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS® Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.

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