

# HOUSING MARKET SNAPSHOT FOR AUGUST 2024

\*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



**-2.1%**

Home sales decreased by 2.1% across Canada, with 39,573 units sold in August 2024, compared to 40,403 in August 2023.



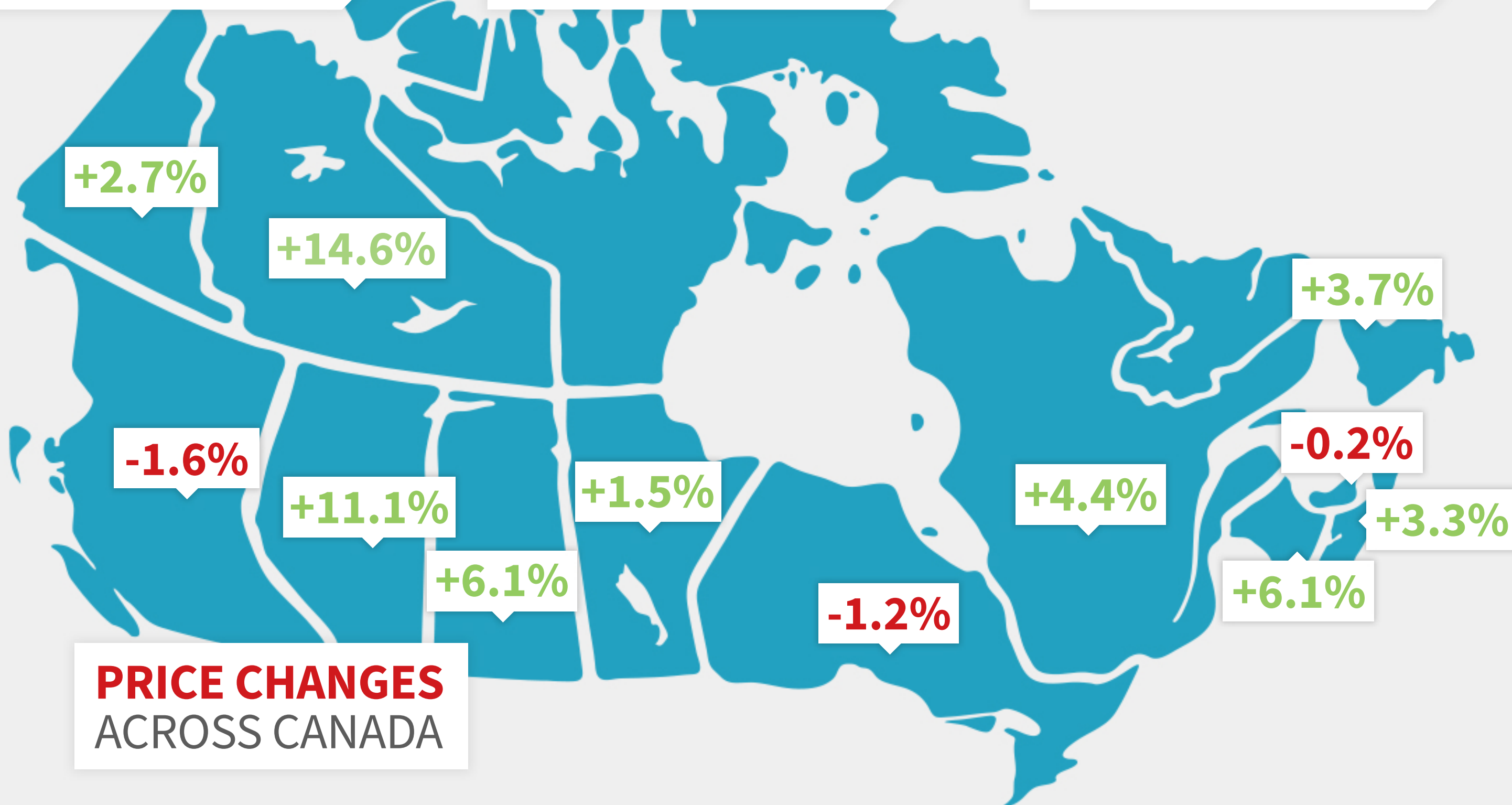
**+2.1%**

New listings increased by 2.1% across Canada, with 71,429 new listings added in August 2024, compared to 69,988 in August 2023.



**+ 0.1%**

The average price of homes sold across Canada in August 2024 was \$649,096, an increase of 0.1% from \$648,526 in August 2023.



## PRICE CHANGES ACROSS CANADA

Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS® Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

**CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.**

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